



Polynesian Cultural Center And Disneyland Celebrate Hawaii First

The Polynesian Cultural Center is bringing to Hawaii for the first time together Disneyland's six most popular and endearing characters: Mickey Mouse, Donald Duck, Minnie Mouse, Goofy, Pluto and Winnie the Pooh.

As part of a special Polynesian Cultural Center Christmas promotion, "Disneyland Goes Hawaiian," the Disney contingent arrives in Honolulu next Monday, December 15 for a week-long

Hawaii visit. United Airlines is providing complimentary round-trip transportation for the 12-member group.

Also participating as promotion co-sponsors are KHNL-TV, which airs the "Wonderful World of Disney" series daily except Sundays; and KCCN Hawaiian Radio, which today begins a radio promotion to award 25 Hawaii youngsters and an accompanying adult a private dinner with the six Disney characters at

the Polynesian Cultural Center's Samoan village Friday, December 19.

The principal purpose of their visit will be to spend four days -- Wednesday, December 17 through Saturday, December 20 -- at the Polynesian Cultural Center meeting, mingling and participating with guests in all the Center's hands-on demonstrations such as hula dancing, paddling canoes, husking coconuts, trying to climb coconut trees and much

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1986 TAX REFORM ACT



The Tax Reform Act of 1986 has now been signed into law. To help you understand some of its immediate impact on your Tax Sheltered Annuity (TSA) and/or Savings & Investment (S&I) Plans, we have prepared some answers to questions that you may have concerning the new law and your accounts in 1987.

- Q How does the law impact my accounts after 1986?**
- A** The Tax Reform Act diminishes some of the tax advantages we presently enjoy in our TSA and S&I programs. The new law does not encourage their use as savings accounts, but it provides definite incentives for their use as retirement plans. Penalties have been placed on withdrawals from the plans before age 59½, which may make their use for short-term savings unwise. Penalties do not apply in cases of death, disability, or early retirement under the Master Retirement Plan.
- Q What are the withdrawal penalties or limitations that I may have for taking my money out after 1986?**
- A** Besides any normal withdrawal provisions for your TSA and/or S&I accounts (as shown in your Employee Handbook), here is a summary of how the Tax Reform Act affects your accounts: See page 2 col. 1

TSA BEFORE-TAX CONTRIBUTIONS

	New Tax-Imposed Conditions For Withdrawal	Penalty on Withdrawal
Active Employee-Withdrawals Before Age 59½	On 1/1/89 and after, withdrawals will be allowed only for death, disability, retirement, separation from employment, or financial hardship.	Effective 1/1/87, 10% additional tax on withdrawals.
Withdrawals After Age 59½	None	None

S&I AFTER-TAX CONTRIBUTIONS

	Employee After-Tax Contributions	Earnings On Your Employee Contributions	Penalty On Withdrawal
Active Employee-Withdrawals Before Age 59½	Until 12/31/86	Under current rules, an employee making a withdrawal from S & I pays no taxes until he/she has withdrawn all after-tax contributions from his/her plan account.	None
	After 12/31/86	All withdrawals after 1986 come first from your employee contributions as of 12/31/86. When this balance is gone, future withdrawals are pro-rata from your employee contributions and their taxable earnings.	10% additional tax on taxable earnings. No additional tax on your employee contributions.
Withdrawals After Age 59½	Same As Above	Same As Above	None

Q Are the TSA/S&I Plans still a good savings option for me?

A You will need to look at the new law and your purposes for saving through TSA and/or S&I. As retirement plans, they still have the definite advantages of:

- an employer match for your contribution,
- professionally managed investment funds, and
- historically good investment earnings.

Q Will there be new limits on how much I can contribute?

A The new law will limit the amount an employee can contribute to TSA accounts to \$9,500 per year. There is no change to your S & I contribution limit.

Q Should I change my contribution level?

A Consider this major change when you look at your contribution level:

- Your pre-retirement withdrawals of taxable amounts after 1986 will be subject to the additional 10% tax penalty, so you may want to change your contribution level if you need to save for purposes other than retirement.

Q What are the main things I'll need to think about before the year's end?

A Review the information mentioned here and ask yourself:

- Am I currently using my TSA/S&I accounts for purposes other than retirement?
- Considering the new 10% tax on pre-retirement withdrawals of taxable amounts, is my current contribution level still appropriate?
- If I plan to withdraw money from my account after 1986, but before I retire, would it be wise to withdraw some before the end of 1986 to avoid the additional 10% tax effective next year?
- Should I wait on withdrawals, considering my current tax rate and my future tax liability?

There are many things to consider when you look at the upcoming tax changes. You'll need to evaluate your participation in TSA/S&I against your own savings and investment objectives, taking into account the advantages and disadvantages of other investment vehicles available to you. Consult your tax advisor to discuss the implications of the Tax Reform Act and how it will affect your financial planning.

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Disney Characters

more.

In addition, the Polynesian Cultural Center will teach the six Disney characters a 30-minute Polynesian show they will unveil Saturday, December 20, at Ala Moana Center (10 a.m.) and Pearlridge (12 noon).

This performance will be the first of its kind by Disney characters ever. To assist in their preparations, Disneyland will send their own choreographer to work with the characters.

Also included in the visiting group will be Barbara Warren, Disneyland's Ambassador to the World, who will be their spokesman, since the characters do not speak in person.

The "Disneyland Goes Hawaiian" promotion marks five months of planning, preparation and work by the Polynesian Cultural Center's promotion staff.

"It's no accident this is the first time they will visit Hawaii as a group. Disneyland's criteria for such cross promotions are very specific and detailed. Fortunately, the Cultural Center was able to accommodate all their requests and special needs," said Reginald Schwenke, director of public relations and promotions for the Center.

As a separate side promotion, the Polynesian Cultural Center will introduce the Disney characters at Consolidated Amusement Company's opening of Walt Disney's cartoon full-length feature "Lady and the Tramp," Friday, December 19, at Consolidated's brand new Kahala Shopping Mall theater complex.

Security Advises Precautions

During the past several months, a great deal of money and personal property have been stolen from the lockers in the dressing rooms. This past pay day alone, over \$500 dollars was taken from the lockers of three employees. In almost every case, the employees were partly responsible because they had trusted another employee with the combination to their lock.

To prevent this from happening to you, I would like to suggest the following:

1-Do not reveal the combination of your locker to anyone. Your best friends have friends too. The last victim questioned by the Police was shocked to know that her "best friend" had also given the combination to another and at least seven others knew the combination.

2-Do not bring large amounts of money with you to work. If you do, do not leave it in your locker. Be on the safe side and take it with you.

3-Do not leave jewelry in your lockers. If your job prohibits the wearing of jewelry, leave them at home.

I hope you take these suggestions seriously so that you will not be the thief's next victim. Notify the Security Department at extension 3025 immediately if a theft occurs. As standard procedure, the Police Department is notified and the theft investigated.

The PCC will prosecute anyone caught to the full extent of the law. Stealing will not be tolerated.

Albert Peters
Chief of Security

Employee Christmas Party

All employees should pick-up their tickets for the Center Christmas Party by 5:00pm today at the Special Projects Office.

The party will be held Friday, December 12th. Dinner will be served from 8:00-10:00pm in the Gateway Restaurant.

The Brothers Cazimero Christmas Concert will be in the Pacific Pavillion at 10:15pm.

Entrance to the Center will be by ticket and PCC ID card only and through gate 11. No children will be admitted. The attire is best dress.

In case of a double show, Dinner will begin at 8:45pm and the Cazimero show at 10:30pm.

Personnel Hours

The Polynesian Cultural Center Personnel Office is closed between the hours of 12:00 and 1:00 p.m. for lunch. Mahalo.

Heimlich Maneuver Courses

On Dec. 1st at approximately 5:30 p.m. one of our PCC guests choked while eating in the Gateway Restaurant. Seated close to her was another guest that knew how to perform the Heimlich Maneuver. By reacting quickly, the food was dislodged from the guests throat just before she passed out. The man's quick action saved her life. The Heimlich Maneuver is a quick, simple procedure to learn and to use, but important enough that it can save a life. If you would like more information on learning this procedure for you or your department please contact the First Aid Department. (Posters and hand-outs are also available).

Christine Jensen
First Aid

Scrooge Returns

"Scrooge", a delightful stage adaptation of Dickens' immortal classic, "A Christmas Carol", is returning to Laie. Casting is complete and rehearsals are underway for the second annual production of this Christmas gift to Laie. Co-sponsored by the Polynesian Cultural Center, BYU-Hawaii Campus, and the Laie Community Association, this production is intended to become a tradition in the community.

Ralph Rodgers, President and General Manager of the Polynesian Cultural Center, plays the lead role. He and a cast of sixty are directed by Bryan Bowles. Joan Rodgers directs the music, and Joan Bowles is the choreographer.

By popular demand, "Scrooge" will have three performances this year, one more than last year. The show will be presented on Thursday, Friday and Saturday, 18-20 December, at 7:30 p.m. in Mckay Auditorium.

Tickets are available through Colleen Jensen (293-1562). Admissions are as follows:

Students over 12 and adults \$2.00
Children 5-12 \$1.00
Family \$6.00
(No children under 5 please)

Although there are no reserved seats, tickets can be reserved by calling Colleen Jensen. Tickets may also be purchased at the door.

The Laie Community Theater cordially invites you to attend their performance on the evening of your choice.

A Very Special Reminder

There will be a very special party for the very special children of the Keiki Fashion Show. They will be travelling by a bus which will depart from Gate 11 at 9:30a.m. on Saturday, 13th. They will go to town to see the Steven Spielberg film "An American Tale" and will be given popcorn, soda, and treats and then on to Chucky Cheezes for pizza and ice cream!

This is the administrations way of saying thank you to these great kids for all their hard work.

Employee Menu

Dec. 12-26

Friday, December 12th

Salisbury Steak, Chili Frank, potato salad, dinner roll, mixed vegetables, drink

Saturday 13th

Pork Chop Suey, Breaded Pork w/brown gravy, rice, tossed salad, drink

Monday 15th

Baked Lasagna, Sweet & Sour Spareribs, rice, garlic bread, mixed vegetables, drink

Tuesday 16th

Kalua Pig, BBQ Chicken, rice, peas and carrots, drink

Wednesday 17th

Baked Meat Loaf, Chicken Stew, rice, corn, drink

Thursday 18th

Roast Beef w/gravy, Deep Fried Mahi w/tartar sauce, scalloped potatoes, seasoned corn, drink

Friday 19th

Beef Curry stew, Teri-Chicken w/sauce, rice, tossed salad, drink

Saturday 20th

Deep Fried Chicken w/giblet gravy, Beef Stew, rice, tossed salad, drink

Monday 22nd

Italian Spaghetti, Roast Pork w/gravy, rice, garlic bread, mixed vegetables, drink

Tuesday, 23rd

Braised Beef Tips, Pizza, oven brown potatoes, coleslaw salad, drink

Wednesday 24th

Turkey w/stuffing, rice or mashed potato, cranberry sauce, dinner roll, hot vegetables, pumpkin pie, drink

Thursday 25th

Polynesian Cultural Center
CLOSED

Friday 26th

Salisbury Steak, Chili Frank, potato salad, dinner roll, mixed vegetables, drink